BUIP085: Double spend relaying Submitted on 4th February 2018 by torusJKL

Background

A double spend can happen within the time from the initial broadcast until the transaction is included in a block.

Although this is on average within 10 minutes at the point of sale we need to know that a unconfirmed transaction is as safe as possible withing seconds.

Currently double spend transactions are not relayed thus a merchant might not know that there is a high chance of him not receiving his transaction.

In order to detect double spends those transactions need to be forwarded by the nodes.

Motivation

By receiving and forwarding double spend transactions sellers learn about attempts to defraud them faster and can take appropriate steps.

This will make 0-conf transaction on Bitcoin Cash more safe and will give it broader acceptance.

Task

- 1) Develop a double spend relaying that is compatible with BitcoinXT's implementation (the relaying as such and the rpc call).
- 2) Add a double spend visualization in the wallet GUI.

Timeline

The double spend proof should be developed and to be implemented for BUCash with the aim of being ready for inclusion in the scheduled November 2018 protocol upgrade.

Caveats

The lead developer will have discretion and flexibility to modify details specified in this BUIP, while keeping within the spirit of the BUIP with the goal of advancing 0-conf tx security on Bitcoin Cash while staying compatible with the implementation used by BitcoinXT.

References

Relay and alert user to double spends (BitcoinXT merge)